

Calendar of Events 2014

- 7 January** The Financial Services and the Treasury Bureau (FSTB) in conjunction with the HKMA, the Securities and Futures Commission (SFC) and the Insurance Authority jointly launch the 3-month first stage of public consultation on establishing a cross-sectoral resolution regime for financial institutions in Hong Kong.
- 14 April** The HKMA and Bank Negara Malaysia (Central Bank of Malaysia) jointly organise an Islamic finance conference in Hong Kong.
- 22 May** The Second Hong Kong-Australia Renminbi Trade and Investment Dialogue is held in Hong Kong.
- 23 May** The International Monetary Fund (IMF) affirms the resilience of financial systems and sound financial policies of Hong Kong as a major global financial centre in its Financial System Stability Assessment report under the Financial Sector Assessment Program (FSAP).
- 5–6 June** The HKMA holds anti-money laundering seminars to assist authorized institutions (AIs) to understand their money laundering and terrorist financing risks and apply a risk based approach.
- 12 June** The HKMA and the Mandatory Provident Fund Schemes Authority launch the E-Payment for the Mandatory Provident Fund Transfer system.
- 14 June** The HKMA conducts a drill with 55 banks on business continuity plans.
- 20 June** The HKMA co-chairs a workshop jointly organised by the Committee on the Global Financial System supported by the Bank for International Settlements and Financial Stability Board Standing Committee on Assessment of Vulnerabilities on “Risks from currency mismatches and leverage on corporate balance sheets” in Hong Kong.
- 24 June** The Enhanced Competency Framework for private wealth management practitioners is launched.
- 17 July** The HKMA signs a Memorandum of Understanding on Supervisory Co-operation and Exchange of Supervisory Information with the Reserve Bank of India.
- 18 July** The HKMA and the SFC launch a one-month consultation on mandatory reporting and related record keeping obligations under the new over-the-counter (OTC) derivatives transaction regime.
- 28 July** The HKMA and Bank of Thailand jointly launch the new cross-border payment-versus-payment link between Hong Kong’s US Dollar RTGS system and Thailand’s Thai baht RTGS system.
- 11 & 19 September** The HKMA together with the FSTB hold annual anti-money laundering seminars to AIs on recent regulatory development.
- 12 September** The FSTB and the HKMA jointly launch a public consultation on the proposed enhancements to the Deposit Protection Scheme to expedite payout of deposit compensation.
- 18 September** Inaugural issuance of US\$1 billion 5-year sukuk (Islamic bond) under the Government Bond Programme.

- 19 September** The Coin Collection Programme is launched to facilitate members of the public to get value for their coins in addition to the existing banking system.
- 29 September** The HKMA launches the second phase of the trade repository for OTC derivatives to support the remaining most commonly traded interest rate and foreign exchange derivatives products, and introduce equity derivative products, which enables Hong Kong to keep pace with major overseas market reforms in the OTC derivatives market.
- 13–14 October** The first Hong Kong-Thailand Renminbi Business Forum is held in Bangkok.
- 24 October** The Banking (Capital) (Amendment) Rules 2014 and the Banking (Liquidity) Rules are gazetted to implement the second phase of Basel III requirements.
- 28 October** The HKMA and Banque de France sign a Memorandum of Understanding to strengthen co-operation on renminbi business development.
The HKMA, Paris EUROPLACE and the Hong Kong Trade Development Council jointly organise a seminar on “Renminbi Internationalisation: A New Era” in Paris.
- 31 October** Consultation conclusions in connection with the proposed regulatory framework for stored value facilities and retail payment systems in Hong Kong are released.
- 1 November** The HKMA is admitted as a member of The South-East Asian Central Banks (SEACEN) group.
- 3 November** The HKMA designates seven banks as Primary Liquidity Providers for offshore renminbi market in Hong Kong.
- 10 November** The HKMA introduces a renminbi intraday liquidity facility of up to RMB10 billion to banks participating in renminbi business in Hong Kong.
- 12 November** The fourth meeting of the Hong Kong-London Renminbi Forum is held in London.
- 17 November** Launch of the Shanghai-Hong Kong Stock Connect.
Als begin conducting renminbi conversions with Hong Kong residents without applying limits.
- 28 November** The HKMA introduces several refinements to the Stable Funding Requirement to be effective from January 2015 with a view to streamline its operation and alleviate reporting burden of banks.
Consultation conclusions on the mandatory reporting and related record keeping obligations under the new OTC derivatives transactions regime are published.
- 8 December** The HKMA announces streamlining of tenors of bonds issued under the Exchange Fund Bills and Notes Programme and the Hong Kong Government Bond Programme, and the introduction of discount facility for Hong Kong Government Bonds.
- 24 December** The Banking (Disclosure) (Amendment) Rules 2014 are gazetted to introduce disclosure requirements associated with the second phase of Basel III implementation.